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STATE OF HAWAII BUSINESS REGISTRATION DIVISION DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

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TY Y. NOHARA COMMISSIONER OF SECURITIES

CATHERINE P. AWAKUNI COLÓN

May 22, 2015

To the Access Hawaii Committee:

It has come to my attention that the contract the state of Hawaii holds with Hawaii Information Consortium (HIC) to be the portal manager expires in 2016. Since early 2000, HIC and the Business Registration Division of the Department of Commerce and Consumer Affairs (BREG) have enjoyed a long and productive partnership that has resulted in substantial gains that directly benefit the State of Hawaii and the business community.

Our relationship started in early 2000, as part of the Governor's initiative to make Hawaii a more business friendly state, and to reduce the cost of doing business in Hawaii. During this time we created a one-stop online service to streamline the business registration process. On October 6, 2004, the Hawaii Business Express (HBE) was launched.

In 2005, the first year of operation, the HBE received 7,190 online filings. In just three years, that number more than doubled; over 14,580 filings were received in 2008. As of 2014, over 25,000 initial business filings were completed online and 66% of all businesses use HBE to register.

Through the years, HIC has worked closely with us to implement additional high profile projects, including:

- Annual Business Filings
- Online Documents Purchase
- Certificate of Good Standing
- Business Name Search
- Registered Agent Search
- ❖ Officer Name Search
- Business Entity List Builder
- MyBusiness Alerts

Letter from Securities Commissioner Ty Nohara May 22, 2015 Page 2 of 2

Our division's savings continue to grow each year as a result of our partnership with HIC. In 2014, avoided costs were near \$700,000 as a result of savings from printing, postage and manual data entry costs.

We have established a great working relationship with HIC and value their expertise, professionalism, and the results they provide. Since working with HIC, 9 services were released, including a mobile app and BREG received 8 awards. We hope to continue this partnership and therefore recommend that the state of Hawaii continue its relationship with HIC.

Sincerely,

Ty Y. Nohara

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Commissioner of Securities